

SURPLUS LINES TAX LAWS BY STATE

<i>State</i>	<i>Statutory Citation to Insurance Code</i>	<i>Tax Rate Applied and filing timeframes</i>
Alabama	§27-10-31	6% annually
Alaska	§21.09.210 §21.34.180 §21.34.190	3.7% (2.7% surplus lines tax plus 1% filing fee) (.75% (wet marine) – Quarterly
Arizona	§20-415 §20-416 (a)	* Single State Risks 3% (semi-annually) plus (.20% stamping fee on all business having an effective date of July 1, 2006 or later). * Multi-State Risks Quarterly
Arkansas	§23-65-315	4% (within 60 days after surplus lines insurance written)
California	§1775.5 §1780.56(b)	3% plus stamping fee of .20% (eff 1/1/13) 60 Days or Annual based on prior year tax amount paid
Colorado	§10-5-111	3% (Note: the .10% stamping fee was discontinued 1/1/6)
Connecticut	§38(a)-743	4% Quarterly
Delaware	§1917 §702©(1) and §707(a)	3% Eff 7/30/2014 (except for Wet Marine) Quarterly and Annual
District of Columbia	§31-2502.40	2% (semi-annually)

Florida	§626.921(f) §626.932	5% (except for wet marine and transportation) plus .175% stamping fee (billed monthly). (Note: All endorsements, audits, installments, cancellations or return of premium transactions will be at the same rate as applied at the inception date of the policy/certificate). State assessments may apply. File within 30 Days
* NIMA State		
Georgia	§33-5-31	4% (Quarterly)
Hawaii	§431:8-315	4.68% (Quarterly)
Idaho	§41-1229	1.5% plus .25% stamping fee Annually
Illinois	§215 ILCS 5/445 See procedure manual for applying Fire Marshal Tax	3.5% plus 1% Fire Marshal Tax on Fire lines adjusted by Line plus .2% stamping fee eff 1/1/15 (semi-annually)
Indiana	§27-1-15.8-4	2.5% (Semi-annually)
Iowa	§507A.9 §432.1	1% (Annually)
Kansas	§40-246c	6% Annual (out of state within 120 days of writing risk) Eff 1/1/16 tax 100% of the premium
Kentucky	§304.10-180	4.8% (3% surplus lines tax plus 1.8% surcharge Quarterly, Annually and monthly surcharge
Louisiana	§ RS 22:439	5% Quarterly 4.85% eff 10/1/2015
* NIMA State prior to 10/1/15		
Maine	Title 24-A §2016, Title 361 §2531	3% (within 45 days of end of quarter INS-6) and Annual INS-7
Maryland	§3-324, §3-325	3% Quarterly and Semi-Annual

Massachusetts	Ch. 175 §§168, 169	4% (Annually)
Michigan	§500.1905(3)(d)	2.5% (2% surplus lines tax plus .5% regulatory fee) (semi-annual)
Minnesota	§2971.05(7)(a)	3% plus .06% stamping fee eff 1/1/2013 report semi-annual
Mississippi	§83-21-25	7% (4% plus 3% Windpool fee – (Reduced from 5% to 3% effective 7/1/2012) plus .25% stamping fee (Bi-annually)
Missouri	§§ 384.059, 384.061	5% (Quarterly Appendix 1) (Annual Appendix 3)
Montana	§§ 33-2-311, 33-2-321, 33-2-705(2), 50-3-109(1)	2.75% plus 2.5% additional tax on fire coverages (Annually) 0% stamp fee if filed electronic
Nebraska	§44-5506(4)	3% (Quarterly)
Nevada	§§685A.180(1), 680B.027(1)	3.5% plus .4% stamping fee Quarterly
New Hampshire	§§405:29, 405:29-a, 405-B:4	3% (Annually) – effective 7/1/2010, 2% prior to 7/1/2010
New Jersey	§17:22-6.59	5% - (2% surplus lines tax plus 3% Firemans Association tax) (Quarterly)
New Mexico	§59A-6-2	3.003% (Quarterly)
New York	§2118(d)(1)	3.6% plus .18 eff 7/15/15 .2% stamping fee (Annually)
North Carolina	§58-21-85	5% (Filing dates vary for resident and non-resident SL Agents)
North Dakota	§ 26.1-44-03.1, 26.1-44-06	1.75% (Annually)

Ohio	§3905.36	5% (Annually before March 31st)
Oklahoma	Title 36 § §629 1115	6% (Quarterly)
Oregon	§735.47	2.3% (2% surplus lines tax plus .3 office maintenance expense tax for State Fire Marshal) plus a \$15 flat stamping fee for each new or renewal (not endorsement) transaction. (90 days)
Pennsylvania	§991.1623	3% plus \$25 stamping fee (45 days and Annually) Note: Stamping fee increases to \$50 per original filing if received after 45 days from effective date of policy)
Puerto Rico * NIMA State	T 26 §1013	9% (within 60 days)
Rhode Island	§27-3-38(d)	4% (Quarterly estimate, Annual Broker report)
South Carolina	§38-45-20	6% (4% surplus lines tax plus 2% Municipal Association tax) (Quarterly and Annual)
South Dakota * NIMA State	§§58-32-44, 10-44-2(3), 10-44-9	2.5% for all lines except Fire. 3% for Fire only policies (Annually, except if more than \$5,000 of surplus lines premium tax, then quarterly) Quarterly to NIMA
Tennessee	§§56-14-113, 56-4-206	5% - on all policies effective June 11, 2011 - Annually. The rate for policies effective June 10, 2011 and prior is 2.5% non-fire premiums, 3.25% on fire premiums and 4.4% on workers compensation – filed Bi-annually)

Texas	§§Ins. 225.004, 101.051	4.85% plus stamping fee of .06% (.15% eff 1/1/2016) (Annually)
Utah * NIMA State	§UR R590-157-4, 31A-3.301	4.25% plus .15% stamping fee. Monthly - Must file within 60 days of eff date. SLAUT will send monthly statement for tax payment
Vermont	§T.8/5035	3% (Quarterly)
U.S. Virgin Islands	§T.22/662(a), T.22/603(b) 653	5% (Quarterly)
Virginia	§58.1-2501(A)(1), 38.2-4809(A)(1)	2.25% plus .03% for (\$300 minimum) calendar year Insurance Maintenance assessment
Washington	§48.14.020, 48.15.120	2% plus .10% stamping fee Annual by 3/1
West Virginia	§33-12C-7	4.55% (Effective 7/1/2011 – policies June 30, 2011 and prior are subject to 4% tax and .05% surcharge) (Quarterly)
Wisconsin	§618.43, Ins. Reg. 6.17	3% (for all lines except .5% for Ocean Marine – Ins.Reg 6.17) Annual by 3/1
Wyoming * NIMA State	§26-11-118	3% (Annually) Quarterly to NIMA Clearinghouse

Note: As of 10/1/2012 the NIMA states are FL, LA, UT, SD, WY and PR.

* Multi-state risks where the Home State is a NIMA participating state must be reported quarterly to the Clearinghouse www.SLClearinghouse.com

See our Clearinghouse reporting software at www.SLTaxes.com